

MEMORANDUM

TO: File Nos. S7-08-10, S7-14-11

FROM: Robert J. Soffer
Office of Commissioner Luis A. Aguilar

DATE: March 31, 2011

SUBJECT: Meeting with Representatives of Mortgage Bankers Association

On March 31, 2011, Commissioner Aguilar, along with James A. Cappoli and Robert J. Soffer, Counsels to the Commissioner, met with the following representatives of the Mortgage Bankers Association and various companies:

Keith Dunsmore - Partner, Bryan Cave
Kathy Marquardt - Associate Vice President of Commercial Servicing and Council
Coordination, Mortgage Bankers Association
Jose Becquer - Executive Vice President and Head, Commercial Mortgage Servicing,
Wells Fargo Bank
Joe Beggins - Chief Executive Officer, GEMSA Loan Services
Stacey Berger - Executive Vice President, Midland Loan Services/PNC Real Estate
Catherine Rodewald - Managing Director, Prudential Mortgage Capital Co. and
President, Prudential Asset Resources
Gail Cardwell - Senior Vice President, Mortgage Bankers Association

The discussion included, among other things, the Commission's Proposed Rules for Asset - Backed Securities and for Credit Risk Retention.