

## MEMORANDUM

**To:** Commission File No. S7-08-10

**From:** Katherine Hsu  
Senior Special Counsel  
Office of Rulemaking  
Division of Corporation Finance  
U.S. Securities and Exchange Commission

**Date:** October 19, 2010

**Re:** Proposing Release on Asset-Backed Securities (Release Nos. 33-9117; 34-61858)

---

On October 19, 2010, Katherine Hsu, Rolaine Bancroft, Jay Knight, and Eduardo Aleman of the Division of Corporation Finance participated in a teleconference with Jay Fishman, Bill Quackenbush, William Wilson, Sam Luceno, Bob Podwalny, John Russell, and Peter Barash of the American Society of Appraisers; Ann Susko of the National Association of Independent Fee Appraisers, David Ganun and Merrill Swanson of the American Society of Farm Managers and Rural Appraisers. Among the topics discussed was the Commission's April 7, 2010 proposing release regarding asset-backed securities.