

It is hard not to look back and say “What was the SEC thinking?”

I left school at 15 years of age and have no formal education yet even I knew that this would create havoc in the marketplace.

About a month after this rule was removed I made a video on our blog. I recommend you take the time and look at the video and see how I outlined what was going to happen to the equity markets and the individual investors that were in those markets.

Here is the link to the video

<http://club.ino.com/trading/2007/08/this-major-sec-rule-was-designed-to-protect-investors-now-it-is-gone/>

This is not rocket science - this is simply common sense. What bothers me about Mr. Cox (the former SEC Chairman) is that he seemed to lack the most basic need of all for a regulator – common sense.

I still maintain that the party in power at the time was given a large donation by several hedge funds and that was all that was needed to remove this law after 69 years.

Removing the uptick rule literally created a run on stocks. Any stock could be pummeled into the ground since the naked short selling rule was never enforced.

I believe that Mr. Cox and the SEC board should all serve prison time for the theft that they aided and abetted on the American people.

Sincerely,

Adam Hewison

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Co-creator of MarketClub