

MEMORANDUM

TO: File No. S7-08-09

FROM: Michael E. Coe
Office of Commissioner Luis A. Aguilar

DATE: February 19, 2010

SUBJECT: Telephone Conversations with Representatives of the Boston Options Exchange

On February 15, 2010, Michael E. Coe, Counsel to Commissioner Aguilar, spoke by telephone with Will Easley, Vice Chairman of the Boston Options Exchange. The discussion included, among other things, the views expressed in the comment letter submitted by the Boston Options Exchange and other options exchanges on September 22, 2009. On February 15, 2009, Mr. Coe also spoke by telephone with Wayne Pestone, Chief Legal Office of the Boston Options Exchange, on the same subject.