MEMORANDUM

To: File No. S7-08-09

From: Dawn Jessen
    Counsel to Commissioner Troy A. Paredes

Re: Meeting with D.E. Shaw & Co.

Date: December 29, 2009

On May 29, 2009, Dawn Jessen, Counsel to the commissioner, received the following studies from D.E. Shaw & Co.

1. "Price Inflation and Wealth Transfer during the 2008 SEC Short-Sale Ban" (Abstract), April 8, 2009. By Lawrence E. Harris (USC Marshall School of Business), Ethan Namvar (UC Irving Paul Merage School of Business), and Blake Phillips (U of Alberta School of Business).


6. "Ticking Off the Shorts," April 22, 2009. Credit Suisse market commentary. This paper details the SEC's proposal and provides a comprehensive review of each alternative, including how each would work in practice.


30, 2008. Credit Suisse market commentary.