

IF the UP TICK RULE Was in place this manipulation of the Market that you ALLOW TO Happen would not occur. What the HELL is WRONG WITH YOU PEOPLE!!!!!!!!!!!!!!!!!!!!

TALK ABOUT MARKET MINIPULATION LOOK AT THE MARKET TODAY!!!

Congratulations!!

The Market is Shorting the Banks again Today!!!!!!!!!!!!!!!!!!!!!!!!!!!!....

This is exactly like the 1930's all over again... CONGRATULATIONS!!!!!!!

Your agencies inactions to reinstate the "Up Tick" rule is despicable!!!!!!!!!!!!!!

YOU ARE COSTING EVERY AMERICAN!!

FIRE THE SEC Chairman NOW!!!!!!!!!!!!!!!!!!!!!!

-----Original Message-----

From: Bill Daniel [REDACTED]
Sent: Thursday, July 02, 2009 16:50
To: 'SEC Help'
Subject: RE: SEC Response - File HO1337287
Importance: High

Ms. Dailey,

Your answer below is irresponsible and a huge detriment to the US Economy. Your Chairman's Lack of Leadership shows her incompetence. You obviously did not read or answer the given email below. Since the July 2007 when the "Up Tick" rule was removed the Market volatility and Market manipulation by Hedge Fund's and "Bear Market" traders has turned our Markets into a Russian Roulette. A Gambling Casino for thief's just as it was prior to the "Up Tick" rule implementation in the 1930's.

Your agencies inactions to reinstate the "Up Tick" rule is despicable!!!!!!!!!!!!!!

Recommendation:

The SEC needs to take a Bus Ride to Arlington National Cemetery, take a guided tour of the entire cemetery including Section 60 where our deceased service members are being laid to rest from Iraq and Afghanistan. Then ask the families of the American, there in the National Cemetery about what they think of "Bear Raids", Market Manipulations, insider trading by SEC Lawyers along with how this effects

their Love ones and families of our fallen Warriors. Your lack of action affects their children's, College, Housing, and ability for the SGLI insurance issued to each fallen service member to provide for their families both now and in the future utilizing market investments.

I am sure you will obtain the answers you are looking for in detail. Along with a Lesson on the cost your inaction along with how you are jeopardizing our entire American way of life. Our warriors and their families that have gave up their lives so you could email me a document that admits there are "Bear Raids" and insider manipulation of the Market that prevents Jobs and investments to move America forward. Your direct lack of action is costing everyone in this Country the ability to have the Freedom and stability.

Dr. Bill Daniel,
USAF, Ret.

-----Original Message-----

From: SEC Help [mailto:help@sec.gov]
Sent: Thursday, July 02, 2009 15:37
To: Daniel, Bill
Subject: SEC Response - File HO1337287

Dear Dr. Daniel,

Thank you for your comment on the uptick rule. On April 10, 2009, the Commission published for comment a rule proposal on restricting short sales under certain circumstances. The proposal is available on the Commission's website at <http://www.sec.gov/rules/proposed/2009/34-59748.pdf>.

Please follow the instructions in the proposing release for submitting any comments.

Sincerely,

BONNIE C DAILEY
Senior Counsel
Office of Investor Education and Advocacy
U.S. Securities and Exchange Commission
(202)551-6364

QUESTION

Submitted: 2009-06-30

INVESTOR INFORMATION

Name: Dr. Bill Daniel
Day Phone: 703-399-6493
Email: [REDACTED]

QUESTION

The SEC does not even listen to the Chairman of the Federal Reserve Ben Bernanke who testified before Congress one month ago “to re-implement the “UP TICK” Rule”

- STOP THE VOLITILITY in the Market!!!!!!
- The SEC Chairman Should be FIRED immediately

Regards,
Dr. Bill Daniel
USAF, Ret
Mr. President,

Please review the comments below by Jim Cramer. I fully support his position. This "UP Tick Rule" Removed after 80 Years by your organization needs to be reinstated immediately. There are "Bear Companies" That because of this rule change are undermining the Stock Market each day to make a quick buck. The rule the SEC discarded in July 2007 was integrated in the early 1930's after the crash to stop what is happening today. PLEASE Reinstated this rule!!! Let's stop folks from Bearing the Market and undermining our Markets for a quick buck. Just spoke to the SEC. They explained they completed a 1 year study analysis that eliminated a 80 year old policy. Please reinstate the SEC “Up Tick Rule” and stop these “Bear” Companies from betting and undermining our Markets. Many Thanks for your help.

Regards,
Bill Daniel
Air Force (Retired)

<http://www.cnbc.com/id/23728522>

The damage the market's suffered since the U.S. Securities and Exchange Commission repealed the uptick rule last summer is undeniable, Cramer said during Thursday's Mad Money, and regulators need to admit their mistake.

Cramer's not blaming the Dow's decline to 12,361 from 13,577 solely on the SEC's decision, but the size, severity and even savageness of the declines we've seen since July are without question the product of this new open season for short-selling, he said.

So what is this uptick rule? After the short-selling bear raids that caused the crash of 1929 and the endless knockdown of stocks that followed, regulators required that there be a buyer willing to pay more for a stock than the last sale, known as an uptick, before that stock could be sold short. Basically, a stock had to go up a bit before it could be brought down.

That rule stayed in effect for almost 80 years until July, 6, 2007, when the SEC got rid of it. Hedge funds lobbied for a repeal, and the feds conceded after a test proved life without the uptick would be just fine. Of course, that test took place during a bull market, where a bear raid would never happen, and not an environment like the one we have now where raids are rampant.

No wonder the SEC didn't think the sharp declines caused by bear raids could happen in today's market. They claimed smaller spreads, higher liquidity and greater transparency would prevent such drastic downturns. But spreads don't matter, Cramer said, and that liquidity, courtesy of a brokerage credit crisis, has disappeared.

The SEC also said that “regulatory surveillance” will “reduce the risk of undetected manipulation.” But, as Cramer pointed out, it's too late by the time regulators get involved. Bear raids destroy confidence, taking the stock even lower, then the self-fulfilling nature of the declines gets reinforced when investors assume the company's going out of business, causing a run, much like what happened to Bear Stearns

So the SEC's "recreated exactly what happened in the 1930s in this country," Cramer said. "The cause and effect is real."

So he called for a return to the uptick rule, for the sake of individual investors everywhere. After all, when a multibillion-dollar hedge fund is selling short 500,000 shares of a stock, shareholders are helpless.

"We will not have peace in the markets until [the uptick rule] is restored