

Memorandum

To: File No. S7-08-09

From: Ricardo Delfin
Office of the Chairman

Date: July 15, 2009

Re: Short Selling

On June 26, 2009, Chairman Mary Schapiro met with members of the Financial Services Roundtable. Among the topics discussed were proposed rules authorized by the Commission for release on April 10, 2009 concerning short selling.