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SEC Mail Processing Section

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SECURITIES AND EXCHANGE COMMISSION

Washington, DC 122

Re the request for responses concerning the uptick/short selling question, please include this letter on the side of "a really effective change is necessary." If this is the uptick rule reinstatement, I am in strong support of that.

Consider my situation: I have been an investor in Citigroup since 1991. I have more than 26,000 shares. This represents my life's savings. The stock has been badly hurt during key recent times by short-sellers, often engaged in naked short selling--gaming the stock to keep forcing it down.

I have bought the stock at many prices—up to and going beyond \$50 per share. The current price is approximately \$3.50 a share, and it was at a low of .97 a share fairly recently. Its high was \$57.

My experience would have been severe in any case, but it was made much worse by this kind of short selling.

The Securities and Exchange Commission needs to act and to act now.

Sincerely,

Lawrence C. Wanlass

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