

From: Bill Daniel
Sent: Monday, June 15, 2009 11:20 PM
To: OIG
Subject: RE: "Up Tick" Rule

Natasha,

You can investigate your own Lawyers and the SEC Chairman for insider trading.... My understanding is that the SEC Lawyers have already been caught. However, the SEC Chairman, who has worked at the SEC for YEARS should have know this was going on and maybe guilty of this as well.

You will note in my email below that the SEC Chairman should be Fired for NOT integrating the UP Tick back into the normal trading cycle on the Market. You can also audit the Volatility of the Market since the Up Tick Rule was removed in July 2007 to the present.

After 24 years fighting for this Country while serving with the USAF on Active Duty. I deserve a more in-depth answer than the answer given below. It is obvious that you did not read the entire email/message.

Regards,
Dr. Bill Daniel
USAF, Ret

JUN 10 2009

Hotline

From: Bill Daniel [BillDaniel2@msn.com]
Sent: Wednesday, June 10, 2009 2:02 PM
To: Hotline
Subject: Mortgages and UP TICK RULE

Importance: High

Two statements:

1. WE need to change our 1940 paradigm thought process in Regards to a Normal Mortgage. WE HAVE utilized the same 30-40 year format for over 70 YEARS even as housing prices are out of reach of most American, that has caused this current Crises.
 - a. Institute a 70-90 Year Mortgage that would make home buying a WIN-WIN for the Consumer and the Banks. Each person under this guideline could purchase as home and have the funds enough to continue payments even if retired. If individuals want to repay the loan early they could double up on a 200.00 or 400.00 mortgage much easier than the current model. This would move the economy forward in a positive direction.
 - b. With the current refinance rates and readjustments we are utilizing 60 year mortgages at the present time in any event.
 - c. The amortization of the Mortgage stated above would fix the Economy.
 - d. Cars for instance, begin with 24 months financing in 1968. Now you can finance a car for up to 84 Months. House prices in the 1950's was \$15,000.00 New at a 30 Year Mortgage. We now have homes that are in the 750,000.00 and up utilizing the same 30 Year Mortgage statuesque. This is wrong.... Up the Amortization of the housing loans...
2. **SEC Chairman Mary Schapiro, should be fired immediately.** She continues to do NOTHING in regards to the "Up Tick" Rule that she and everyone in the country knows and has known would help stabilize the current Market environment. All she has to do is MAKE A STATEMENT TO REENSTITUTE THE RULE.... Waiting is not an option... Institute the RULE NOW that worked for over 70 years, then go off and reevaluate the plan. The longer this continues, the SHORT SELLERS and BEARS are going to RULE THE MARKET as they are now...

Dr. Bill Daniel
USAF, Ret