

## MEMORANDUM

TO: File No. S7-08-09

FROM: Victoria Crane  
Branch Chief, Division of Trading and Markets

DATE: June 25, 2009

RE: Proposed Amendments to Regulation SHO

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On June 25, 2009, Haimera Workie, Counsel to Chairman Mary L. Schapiro and I had a telephone conference with Ira D. Hammerman, SIFMA Senior Managing Director and General Counsel, Ann Vlcek, SIFMA Managing Director and Associate General Counsel, and Kevin Campion from Sidley Austin LLP to discuss SIFMA's comment letter to the recently proposed amendments to Regulation SHO (Release No. 34-59748).