

## Uptick Rule

Proposed By: Jeremy Shumway

Under recent market conditions, many feel that an uptick rule should be re-imposed. I feel different as we have not seen enough to bear a strong testament and are making judgments based off little data and history, but again under extreme conditions. This is what leads me to think we need not a system to prevent short selling but to modify it for extreme circumstances! Below is a list of when uptick rules and short selling bans should be put in place.

	<b>Impose uptick rule</b>	<b>Impose short ban</b>	
<b>General Market's (Dow, S&amp;P, NASDAQ)</b>			
daily drop exceeds	3%	5%	for remainder of day
drop within a 5 day period exceeds	7%	9%	for 5 day trading period
<b>Market Sectors and or asset classes</b>			
daily drop exceeds	3%	5%	for remainder of day
drop within a 5 day period exceeds	7%	9%	for 5 day trading period
<b>Stocks</b>			
daily drop exceeds	15%	30%	for remainder of day
drop within a 5 day period exceeds	40%	60%	for 5 day trading period

Any Stocks under \$10 automatically covered under uptick rule and if any stock shall drop under or move over \$10 during the trading day the rule will automatically be applied the following day. Any Stock under a market cap of \$100 million will have a short ban along with any stock under \$3 USD.

Any Stocks deemed a threat to the security of the U.S. or the financial system shall be covered under the uptick rule at all times and the imposed short ban will still fall into effect if triggered.