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OFFICE OF THE SECRETARY
U.S. SECURITIES AND EXCHANGE COMMISSION

April 9, 2009

Ms. Mary Shapiro
US Securities and Exchange Commission
Washington DC 20549

Re: Comment on Short Selling regulation

Dear Ms. Shapiro,



As a 32 year veteran retail broker, short selling has eroded public confidence in the fairness of our markets.

Short Selling should be banned entirely except from market makers in their performance of maintaining an orderly market.

Any regulation that allows short selling by non market makers will be abused. As you know, according to a report by the SEC Inspector General, from Jan. 1, 2007 through June 30, 2008 over 5,000 complaints alleging possible market manipulation using short sales did not result in a single enforcement action.¹

Regardless of the rule, with no enforcement action, the rule is worthless. The SEC already has a great deal of issues to contend with. Don't make yet another rule that you will never be able to enforce, which will then come back to subject you to more criticism.

Ban short selling entirely except by market makers in the stocks they cover, for the express purpose or maintaining an orderly market.

Sincerely,

A handwritten signature in black ink, appearing to read "Victor T. Connor". The signature is written over a horizontal line.

Victor T. Connor
President, Connor Financial Group

¹ Wall Street Journal, "Naked Short Sales Provoke Cases but No Complaints, by Kara Scannell, March 19, 2009

CONNOR FINANCIAL GROUP

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