

MEMORANDUM

TO: File No. S7-08-09

FROM: Sarah Casey Otte
Office of Commissioner Aguilar

DATE: June 15, 2009

RE: Meeting with Representatives of EWT, Cleary Gottlieb Steen & Hamilton
and Rich Feuer Group

On June 3, 2009, Michael Gould, Robert Turfe and Peter Kovac of EWT LLC, Giovanni Prezioso of Cleary, Gottlieb, Steen & Hamilton LLP, and Peter Rich of the Rich Feuer Group, met with Commissioner Aguilar and his counsel, Sarah Casey Otte. They discussed, among other things, short sale restrictions, including the price tests and the circuit breaker approach, outlined in the Commission's proposing release titled Amendments to Regulation SHO, Rel. No. 34-59748.