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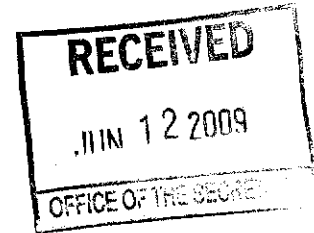
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June 8, 2009

Mrs. Elizabeth Murphy
 Secretary
 Securities and Exchange Commission
 100 F Street, N.E.
 Washington, D.C. 20549

*Please put
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 Content list*

RELEASE #34-59748
 FILE #S7-08-09 AMENDMENT TO REGULATION SHO



Dear Mrs. Murphy:

The UPTICK Rule must be re-instated, preferably as much as possible to its PRE-July 2007 status. It must be done on a PERMANENT basis on National Best Bids.

In my opinion as a VERY long term investor in approximately seventy six (76) corporations the current bear market, extremes in volatility, etc. are due mainly to the lack of regulation in short selling (as well as some rumor mongers). Go back to the former RULE 10A-1 which, although not perfect, was certainly better than what we have now !!!!!

As to a related subject. IN MY OPINION the current practice of many corporations, including financials, having those quarterly earnings CALL-INS for analysts, which may play a part in short selling or short covering. All a CEO (or chief financial officer) has to do is say: "We did a few cents better than analysts predictions," and for a while the stock goes up (enabling shorts to cover and other forms of short term movements. NOTHING to help the small investors and long-termers. In my opinion these earnings call-ins only aid analysts, manipulators, in and our traders and shorts. Have the companies just announce the earnings **WITHOUT** call-ins, except for once a year!! We shareholders have an annual meeting just once a year and opportunity to ask questions, why should analysts not also have only a once-a-year opportunity!!!! Mr. Spitzer was right in his comments on analysts.

Sincerely

Mrs. Evelyn Y. Davis
 Editor, HIGHLIGHTS and LOWLIGHTS

cc: Chairman Mary Schapiro