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Mary Schapiro
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Chairman Schapiro,

Congratulations for returning some common sense back to the market.

I just heard the wonderful news that you are considering restoring the uptick rule. I want to express my strong agreement with that decision.

The previous administration's disastrous decision to allow shorts to completely wipe out equities with kamikaze attacks was (at best) misguided.

While I am a strong believer in the truth that short selling brings into the market by forcing corporations to adhere to much less exaggerated claims of the state of the business, I am no fan of allowing shorts to mercilessly beat down stocks whether they are right or wrong.

So again, I would like to thank you.

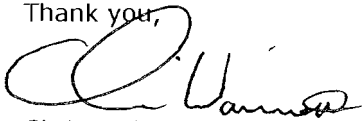
Now I can only hope that you'll take the next step in what will hopefully be a longer journey. I'm talking about naked shorting.

While regulations exist against naked shorting it would appear that once again your predecessors demonstrated a complete lack of competence by refusing to investigate most claims of naked short selling.

Please do not forget that was the same team that refused to look into many warnings that Bernie Madoff was cooking the books.

I implore you to begin a thorough investigation of any serious claims of naked shorting.

Thank you,



Chris Wainscott