

CORRESPONDENCE UN February 23, 2009

Ms Mary Schapiro, Chairman Securities Exchange Commission 100 F Street NE Washington, D.C. 20509

Dear Chairman Schapiro,

I note several recent announcements regarding your pledged crackdown on fraud, audits, etc, and replacement of the management of the enforcement division, all to be applauded.

I assume the mission of the SEC continues unchanged, as written: protect investors, maintain fair, orderly and efficient markets.....

I do not see any mention of interest in or intent to reinstate the uptick rule on short sales dropped on July 6, 2007. The dramatic increase in volatility immediately following, after nearly forty years of relatively orderly markets, clearly makes the case the change in the rule has been extremely negative for the markets, allowed stocks to be hammered by short sellers, created uncertainty, i.e. weakness in prices.

This is 'protecting investors'???? 'orderly markets'???

I invite your attention to reinstating the uptick rule, removing unwarranted pressure on stocks.

inserely Yours,

(Forty + years experience as a Financial Advisor)

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