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CHAIRMAN'S
CORRESPONDENCE UNIT

10 February 2009

Mary Shapiro
Chairman
United States Securities and Exchange Commission
100 F Street
Washington DC, 20549

Dear Chairman Shapiro:

My purpose for writing is to ask your help and support to stabilize the financial markets.

As a retiree with significant dependence upon investment income, the continuing downward spiral with no end in sight appears to me as the perfect storm. To make this perfect storm, a multitude of variables have come together, some of which can be addressed by your actions.

While my professional background does not include any formal training in investment and trading, there appear to be a lack of common sense rules, regulations, and oversight. In an earlier time, perhaps these were present, but de-regulation and *laissez-faire* government policies have undermined the faith and trust of investors like me.

Specifically, I am asking that you consider the following actions:

- Re-institute previous rules to restrict short selling. My understanding is that the re-instatement of the "uptick rule" and its enforcement will help limit market volatility and prevent hedge funds from having inordinate influence over market dynamics.
- Eliminate ultra-short electronic traded funds (ETF). My limited understanding does not fully grasp the need for these funds in this environment. Further, these funds also seem to contribute to market volatility.
- Vigorously enforce the rules of the Securities and Exchange Commission (SEC). Ensure that those who violate the rules are swiftly identified and punished.

The momentum of the new Administration will last an amazingly short time. Your timely consideration, study, and action if warranted on the points given above will clearly demonstrate a willingness not to accept the *status quo*, but will provide tangible and substantial evidence that the SEC “gets it” and will no longer accept the premise “business as usual”.

Thank you very much for this opportunity to communicate directly with you.

Sincerely,

/s/Keith Swogger

Aladdin, Vicki T.

From: Keith Swogger [swogger6807@comcast.net]
Sent: Tuesday, February 10, 2009 7:05 PM
To: CHAIRMANOFFICE
Subject: LETTER FOR CHAIRMAN
Attachments: Shapiro 2-10-09.docx

Attached please find a letter for Chairman Shapiro containing my thoughts on the Securities and Exchange Commission.