

Dear Chairman Shapiro,

During the last administration the up-tick rule for short sellers was eliminated. Since that time we have had nothing but chaos in the markets. Companies such as Ford, G.M., and Bank of America, and their stockholders, need protection from a "Bear Run" against their stocks.

As you probably are aware every president (including George Bush #1) thought the up-tick rule was necessary. Only George W. Bush thought it inappropriate.

Considering the current state of the stock market, going back to the rule would make a lot of sense.

I urge you to reinstate the up-tick rule and thus bring back more stability to the various markets which you oversee.

Respectfully,
Conrad Zaenglein

