

**PIEDMONT
INVESTMENT
ADVISORY**

March 19, 2009

Hon. Johnny Isakson
United States Senator – Georgia
P.O. Box 250116
Atlanta, GA 30325

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CHAIRMAN'S
CORRESPONDENCE UNIT

RE: Uptick Rule

Dear Senator Isakson:

Tuesday, March 17, 2009 the "Wall Street Journal" published an article showing your co-introduction of a bill that would require the Securities and Exchange Commission to restore the "Uptick Rule". You should withdraw your co-support of this bill and allow Senator Ted Kaufman to be the sole sponsor.

I have been professionally involved with markets for forty years and this is one piece of politically motivated legislation that does not need to be passed. Aside from turning back the clock, you will be damaging the efficiency of the market place and increasing costs to investors.

While none of my friends or clients are happy with the performance of Bank of America, Wachovia, SunTrust, Synovus or Regions Financial, short sellers bear no responsibility for their deteriorating financial condition.

The counterpoint and question you should ask is 'Why is there not a "Downtick Rule" for purchases?' If you insist upon continuing your co-sponsorship, you should amend the bill to include a "Downtick Rule" for purchases.

As an additional matter, please use whatever influence you and Senator Chambliss can bring to bear on the Obama administration to admit the financial condition of our country that is being created. There is clearly no intention of ever repaying the debt being created. There are not enough rich taxpayers. The future intent is to monetize the debt. In other words, inflate it away.

Thank you for your consideration.

Sincerely,



William C. Brookshire, Jr.
General Partner

CC: Senator Saxby Chambliss