

I have reviewed the proposals the SEC have under study to limit the destruction caused by shorting.

I have witnessed over the past year the terrible destruction of American's retirement plans by the outright greed among those in power who manipulate the world financial systems. Over the years our government has made it attractive, for Americans to invest their hard earned savings in the "market", by approving various instruments like 401Ks, IRAs, and mutual funds.

A speech by the former president in 2004, further encourage all Americans to invest their retirement money in such a manner. Skyrocketing indices lured the unsuspecting investors. Inflation after the turn of the century, although not officially reported, again pushed people to find greater and greater returns. Sadly, all of the investments by the misled American public were fodder for the market manipulators, the very people the SEC was set up protect the American public from.

The SEC has failed to fulfill its duties to this country and should be shut down!  
It is as if the SEC is protecting the information about the abuses, from the people of this once great nation. If the public understood what really goes on, a second great Revolution would surely be on the table.

This SEC has the chance to reverse the catastrophe caused by the inaction of the previous administration's appointees and "stand" with the People of the United States and not against it. It must move aggressively to prevent the pillage of American wealth by a few powerful people, who have influence, lack of regard for rule of law, and privileged positions of great wealth and power.

The following are ways the SEC can level the playing field for all Americans:

Those that short must account for their shares within three days period!  
Counterfeiting shares (naked shorting) is a crime. It is so obvious every day that the SEC is "blind" to this. Look at shares of LDK and EGLE to name just two obvious crimes.

If shorting is used to manipulate, it must be stopped. A strong up tick rule is necessary.

ETFs like the SKF must be banned. Proshares TripleX ETFs which allow triple leverage must be banned. They skirt the margin rules and drive company values down just for profit.

Pre and post market is where most of the damage is done – such trading should be eliminated. Trading by the privileged before pre-market opens allows even greater manipulation.

The current SEC is the last great hope to right a terrible wrong brought on the American people. The clock is ticking. Soon the retirement of the “baby boomer” generation will weigh on this economy. If their retirement portfolios are not brought back to whole, the unemployment of the young will only increase and bring great unrest to this country.

This kind of unrest leads to violence and revolution. We have seen this many times in history. Do not play the “Marie Antoinette” card. Do the right thing no matter how unpopular it is with those who have power. It is time to re-enact some protection rules and enforce rules that you already have!