Second Comment on Proposed Short Sale Rules with additional information.

Please forward this message to others,

Thank you,

Robert

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Secretary Mary Shapiro and Commissioners,

Please make the U. S. Stock Markets investor friendly to increase investor confidence Please consider the following suggestions:

(1) Return the up tick rule maybe making the Up-Tick a $0.05 or $0.10 instead of $0.01.

(2) Require borrowing of shares not just an attempt to borrow shares (naked shorting).

(3) Create transparency by showing short stock movement in charts along with the price of the stock. This will allow investors to avoid stocks that are heavily shorted.

What good is a law without Real-Time Tracking capability to insure only Lawful short trades of all types are traded in the stock markets.

If at the time stock is borrowed for the purpose of shorting, an Electronic-Tag is placed on each share of stock, each share of stock can be tracked by computer systems. Some may say this is to big a project and it will slow down computer trading. Not True:

InfoWorld
June 10, 2008
URL Source:
http://www.infoworld.com/t/networking/ibm-breaks-petaflop-barrier-263
"IBM Breaks Petaflop Barrier."

Big Blue's Roadrunner Supercomputer is capable of more than, 1 Quadrillion Sustained Floating Point Operations Per Second.

Please spend the money to correct the uncontrolled short sale problem. Solving the short sale problem in my humble opinion will boost our economy, create jobs, while increasing investor confidence.
Please remember shorts and Overstock.com and recent actions of short sellers.

Please prosecute and fine those violating the law.

///////////////// Additional Information ///////////////////

An example of uncontrolled short sales is Citigroup (C) NYSE.

According to CNBC Television Citigroup (C) has 22.6% of its stock shorted.

CNBC Television
URL Source:
http://www.cnbc.com/id/30579871/site/14081545

I was shocked that more than a Billion shares of Citigroup (C) were traded on several days this year.

Yahoo! Finance
URL Source:
http://finance.yahoo.com/q/hp?s=C&a=00&b=3&c=2009&d=04&e=6&f=2009&g=d

Citigroup (C) trade more that a Million of shares per day as indicated in the Level 2 chart below.
From 20 January 2009 through 5 May 2009 Citigroup (C) stock traded in an unusual manner as indicated in the Price Chart below.
Please make rapid changes.
Please forward this message to others.

Thank you,

Signed:

Robert E. Solomon