

Second Comment on Proposed Short Sale Rules with additional information.

Please forward this message to others,

Thank you,

Robert

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Secretary Mary Shapiro and Commissioners,

Please make the U. S. Stock Markets investor friendly to increase investor confidence Please consider the following suggestions:

(1) Return the up tick rule maybe making the Up-Tick a \$0.05 or \$0.10 instead of \$0.01.

(2) Require borrowing of shares not just an attempt to borrow shares (naked shorting).

(3) Create transparency by showing short stock movement in charts along with the price of the stock. This will allow investors to avoid stocks that are heavily shorted.

What good is a law without Real-Time Tracking capability to insure only Lawful short trades of all types are traded in the stock markets.

If at the time stock is borrowed for the purpose of shorting, an Electronic-Tag is placed on each share of stock, each share of stock can be tracked by computer systems. Some may say this is to big a project and it will slow down computer trading. Not True:

InfoWorld

June 10, 2008

URL Source:

**<http://www.infoworld.com/t/networking/ibm-breaks-petaflop-barrier-263>
"IBM Breaks Petaflop Barrier."**

Big Blue's Roadrunner Supercomputer is capable of more than, 1 Quadrillion Sustained Floating Point Operations Per Second.

Please spend the money to correct the uncontrolled short sale problem. Solving the short sale problem in my humble opinion will boost our economy, create jobs, while increasing investor confidence.

Please remember shorts and Overstock.com and recent actions of short sellers.

Please prosecute and fine those violating the law.

////////// Additional Information //////////

An example of uncontrolled short sales is Citigroup (C) NYSE.

According to CNBC Television Citigroup (C) has 22.6% of its stock shorted.

CNBC Television

URL Source:

<http://www.cnbc.com/id/30579871/site/14081545>

I was shocked that more than a Billion shares of Citigroup (C) were traded on several days this year.

Yahoo! Finance

URL Source:

<http://finance.yahoo.com/q/hp?s=C&a=00&b=3&c=2009&d=04&e=6&f=2009&g=d>

Citigroup (C) trade more that a Million of shares per day as indicated in the Level 2 chart below.

Level 2 _ □ ×

Symbol	Name	Last Trade	Change	Volume	10d Avg Vol	Day's Range	Hours to close
C	Citigroup Inc	3.35	0.15	424,200,075	348,242,752	3.26-3.47	0:02

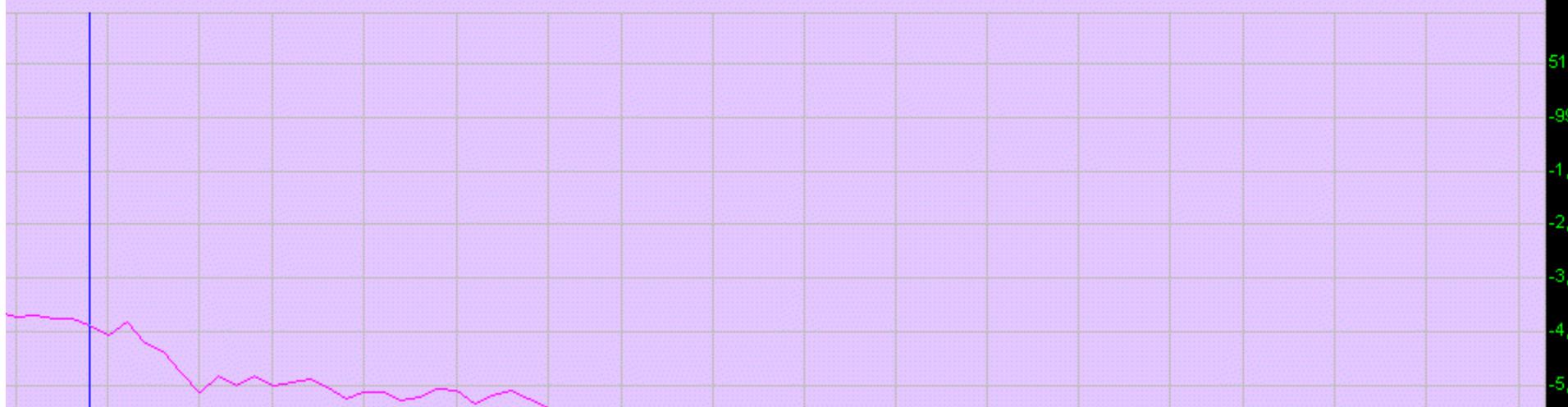
MMID	Time	Size	Bid	Ask	Size	Time	MMID
		6971 ↓	3.35	3.36	37225 ↓		
INTERNAT	15:59:06	4843 ↑	3.35	3.36	8887 ↓	15:59:06	INTERNAT
OTC	15:59:06	1015 ↓	3.35	3.36	7656 ↓	15:59:06	PAC
PAC	15:59:06	905 ↓	3.35	3.36	6951 ↑	15:59:06	OTC
BATS ↑	15:59:06	198 ↓	3.35 ↑	3.36	4932 ↓	15:59:06	NYSE
MWEST	15:58:54	10 ↓	3.35	3.36	4770 ↓	15:59:06	BATS
NYSE ↓	15:59:06	1667 ↑	3.34 ↓	3.36	1912	15:58:54	MWEST
BOST ↓	15:59:03	1660 ↑	3.34 ↓	3.36	1648 ↑	15:59:03	BOST
CBOE ↓	15:58:51	350 ↑	3.34 ↓	3.36	350	15:58:51	CBOE
NASD ADF ↓	15:58:36	55 ↑	3.30 ↓	3.36	119 ↓	15:59:03	CINC
CINC	15:59:03	14	3.30	3.40	3	15:58:36	NASD ADF
PHIL	closed	0	0.00	0.00	0	closed	PHIL
NASD	closed	0	0.00	0.00	0	closed	NASD

Trend Indicator			
Time & Sales			
8727	15:59:06	3.35	
100	15:59:06	↓ 3.35	
300	15:59:06	↑ 3.36	
3600	15:59:06	3.35	
400	15:59:06	3.35	
1000	15:59:06	3.35	
1000	15:59:06	3.35	
7300	15:59:06	3.35	
1000	15:59:06	3.35	
100	15:59:06	3.35	
200	15:59:06	3.35	
1000	15:59:06	3.35	

Java Applet Window

From 20 January 2009 through 5 May 2009 Citigroup (C) stock traded in an unusual manner as indicated in the Price Chart below.

Last Trade	Change	Bid	Ask	Volume
3.37	0.17	3.36	3.37	260,628,920



Please make rapid changes.

Please forward this message to others.

Thank you,

Signed:

Robert E. Solomon