

Memorandum

To: File No. S7-08-09

From: Kayla J. Gillan, Deputy Chief of Staff
Office of the Chairman

Date: May 5, 2009

Re: Short Sale Price Tests and Related Restrictions

On May 5, 2009, representatives of the Edison Electric Institute met with me and Ricardo Delfin. Among the topics discussed was short selling and proposed rules authorized by the Commission for release on April 8, 2008.