

MEMORANDUM

To: File No. S7-07-19

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Telephone Call with Representative of Depository Trust & Clearing Corporation

On December 9, 2019, Richard Gabbert, legal advisor to Commissioner Peirce, participated in a telephone call with Laura Astrada of Depository Trust & Clearing Corporation.

Participants discussed the application of certain requirements relating to the reporting and dissemination of security-based swap transactions.