

## MEMORANDUM

To: File No. S7-07-19

From: Division of Trading and Markets

Re: Meeting with Representatives of HSBC

Subject: Comments on Proposed Rule Amendments and Guidance Addressing Cross-Border Application of Certain Security-Based Swap Requirements (Release No. 34-85823)

---

On November 19, 2019, staff in the Division of Trading and Markets and Investment Management participated in a meeting with Matt Kellogg, Mark Hutchinson and Seth Bender of HSBC. The SEC staff representatives that participated in the meeting were Mark Wolfe, Carol McGee, Andrew Bernstein, Tom McGowan, Ray Lombardo, Randall Roy and Pam Carmody from the Division of Trading and Markets and Matt Cook from the Division of Investment Management.

The participants discussed, among other things, the proposed rule amendments and guidance addressing the cross-border application of certain security-based swap requirements.