

MEMORANDUM

To: File No. S7-07-19

From: Division of Trading and Markets

Re: Meeting with the European Banking Federation (“EBF”) and certain representatives of its members

Subject: Comments on Proposed Rule Amendments and Guidance Addressing Cross-Border Application of Certain Security-Based Swap Requirements (Release No. 34-85823)

On September 25, 2019, staff in the Division of Trading and Markets and the Office of International Affairs participated in a meeting with Blazej Blasikiewicz, Senior Policy Adviser – Legal & International Affairs at the EBF, along with representatives of certain of its members: Keaghan Ames from Credit Suisse, John Nolan from UBS, Joerg Riegel from Societe Generale, Tom Rosenkoetter from BNP Paribas, Melissa Ruth from Natixis, Jeff Siegel from BNP Paribas and Erik Soderberg from Deutsche Bank. The SEC staff representatives that participated in the meeting were Katherine Martin from the Office of International Affairs and Mark Wolfe, Carol McGee, Joanne Rutkowski, Natasha Greiner, Bonnie Gauch, Devin Ryan, Edward Schellhorn, Laura Compton and Katia Imus from the Division of Trading and Markets.

The participants discussed, among other things, the proposed rule amendments and guidance addressing the cross-border application of certain security-based swap requirements.