

MEMORANDUM

To: File Nos. S7-07-18, S7-08-18, S7-09-18

From: Eric Diamond, Senior Advisor to Chairman Jay Clayton

Re: Standards of Conduct for Investment Professionals

Date: June 3, 2019

On April 11, 2019, Chairman Jay Clayton, Alan Cohen (Senior Policy Advisor to Chairman Clayton) and Eric Diamond (Senior Advisor to Chairman Clayton) met with:

- Heather Slavkin Corzo (AFL-CIO)
- Lisa Donner (Americans for Financial Reform)
- Stephen Hall (Better Markets)
- Linda Sherry (Consumer Action)
- Barbara Roper (Consumer Federation of America)
- Micah Hauptman (Consumer Federation of America)
- Christine Lazaro (Public Investors Arbitration Bar Association)

The meeting participants discussed, among other things, the SEC's proposed rules and interpretation relating to standards of conduct for investment professionals.