

## MEMORANDUM

**TO:** File Nos. S7-07-18; S7-08-18; S7-09-18

**FROM:** Adam B. Glazer  
Counsel to Commissioner Hester M. Peirce

**RE:** Meeting with Representatives of the Investment Adviser Association (“IAA”)

**DATE:** April 11, 2019

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On April 11, 2019, Commissioner Hester M. Peirce and her legal advisor, Adam Glazer, met with the following representatives of IAA:

- Karen Barr, President & CEO;
- Gail Bernstein, General Counsel;
- Neil Simon, Vice President for Government Relations;
- Sarah Buescher, Associate General Counsel;
- Sanjay Lamba, Associate General Counsel;
- Chris Carsman, AMG; and
- Jon Roberts, Klingenstein Fields.

The participants discussed, among other things, the Commission’s proposed new rule, Regulation Best Interest, in Securities Exchange Act Release No. 83062 (Apr. 18, 2018); proposed new form, Form CRS, in Securities Exchange Act Release No. 83063 (Apr. 18, 2018); and the proposed Commission interpretation regarding standard of conduct for investment advisers in Investment Advisers Act Release No. 4889 (Apr. 18, 2018).