

MEMORANDUM

To: Public Comment File on proposed Regulation Best Interest (File No. S7-07-18) and proposed Form CRS Relationship Summary (File No. S7-08-18)

From: Elizabeth Blase, Counsel to Commissioner Elad L. Roisman

Re: Meeting with the North American Securities Administrators Association (“NASAA”)

On March 5, 2019, Commissioner Elad L. Roisman and Elizabeth Blase met with the following representatives of NASAA:

- Mike Pieciak, NASAA President and commissioner of the Vermont Department of Financial Regulation;
- Frank Borger-Gilligan, Assistant Commissioner Tennessee Department of Commerce and Insurance;
- Andrea Seidt, Ohio Securities Commissioner;
- Melanie Lubin, Maryland Securities Commissioner;
- Valerie Mirko, NASAA General Counsel;
- Mike Canning, NASAA Director Of Policy; and
- Joey Brady, NASAA Executive Director.

The participants discussed a number of issues related to the Commission’s proposed Regulation Best Interest and proposed Form CRS Relationship Summary and NASAA’s comment letters on the same.