

MEMORANDUM

To: Public Comment Files S7-07-18, S7-08-18, and S7-09-18

From: Trace W. Rakestraw
Counsel to Commissioner Kara M. Stein
U.S. Securities and Exchange Commission

Date: 11/20/18

Re: Meeting with Representatives from the American Retirement Association

On November 20, 2018, Commissioner Stein, Jill Henderson (Counsel to Commissioner Stein), Sirimal Mukerjee (Counsel to Commissioner Stein), and Trace Rakestraw (Counsel to Commissioner Stein) met with the following representatives from American Retirement Association:

- Craig Hoffman, General Counsel, American Retirement Association
- Doug Fisher, Director of Retirement Policy, American Retirement Association

Topics discussed included Proposed “Regulation Best Interest”, Proposed Form CRS and the Proposed Commission Interpretation Regarding Standard of Conduct for Investment Advisers.