

MEMORANDUM

TO: File Nos. S7-07-18; S7-08-18; S7-09-18

FROM: Adam B. Glazer
Counsel to Commissioner Hester M. Peirce

RE: Meeting with Representatives of the Institute for the Fiduciary Standard

DATE: November 14, 2018

On November 14, 2018, Commissioner Hester M. Peirce and her legal advisor, Adam Glazer, met with the following representatives of the Institute for the Fiduciary Standard:

- Knut A. Rostad, President, Institute for the Fiduciary Standard; and
- Alex J. Pollock, Distinguished Senior Fellow, Financial Systems Studies, R Street Institute.

The participants discussed, among other things, the Commission's proposed Regulation Best Interest, in Securities and Exchange Act Release No. 83062 (Apr. 18, 2018); proposed new form, Form CRS, in Securities Exchange Act Release No. 83063 (Apr. 18, 2018); and the proposed Commission interpretation regarding standard of conduct for investment advisers in Investment Advisers Act Release No. 4889 (Apr. 18, 2018).