

MEMORANDUM

To: Public Comment File on proposed Regulation Best Interest (File No. S7-07-18)

From: Elizabeth Blase, Counsel to Commissioner Elad L. Roisman

Re: Meeting with the Association for Advanced Life Underwriting (“AALU”)

On October 29, 2018, Commissioner Elad L. Roisman and his counsels (Elizabeth Blase, Christina Thomas, Matthew Estabrook, and Nicholas Losurdo) met with the following representatives of AALU:

- Christie Corado, SVP, Insurance Practice Group Manager at BB&T;
- James Lundy, Drinker Biddle & Reath;
- David Hollingsworth, AALU; and
- Bridget McNamara-Fenesy, CEO & President of M Holdings Securities.

The participants discussed a number of issues related to the Commission’s proposed Regulation Best Interest and AALU’s comment letter on the same.