

MEMORANDUM

To: Public Comment File on proposed Regulation Best Interest (File No. S7-07-18)

From: Elizabeth Blase, Counsel to Commissioner Elad L. Roisman

Re: Meeting with Fidelity Brokerage Services (“FBS”)

On October 23, 2018, Commissioner Elad L. Roisman and his counsels (Elizabeth Blase, Christina Thomas, Matthew Estabrook, and Nicholas Losurdo) met with David Forman (FBS’ Chief Legal Officer). The participants discussed a number of issues related to the Commission’s proposed Regulation Best Interest and FBS’ comment letter on the same.