

MEMORANDUM

To: Public Comment Files on Proposed Regulation Best Interest (File No. S7-07-18) and Proposed Form CRS Relationship Summary; Amendments to Form ADV; Required Disclosures in Retail Communications and Restrictions on the use of Certain Names or Titles (File No. S7-08-18)

From: Elizabeth Blase, Counsel to Commissioner Elad L. Roisman

Re: Meeting regarding proposed Regulation Best Interest and proposed Form CRS

On October 19, 2018, Elizabeth Blase, Dean Conway, and Matthew Estabrook (Counsels to Commissioner Roisman), met with:

- Mark Halloran, VP Managing Dir National Accounts Development (Transamerica)
- Maurice Perkins, Global Gov't Affairs (Transamerica)
- Will Fuller, President of Annuity Solutions, Lincoln Financial Distribution, and Lincoln Financial Network (Lincoln Financial)
- Carrie Chelko (Lincoln Financial)
- Drew Bowden, General Counsel (Jackson National)
- Chin Kim, AVP, Retirement Strategies, Retirement Solutions Division (Pacific Life)
- Seaver Sowers, Gov't Affairs (Pacific Life)

The participants discussed a number of issues, including the Commission's proposed Regulation Best Interest and proposed Form CRS. The participants have submitted comment letters to the Commission on both proposals.