

## MEMORANDUM

TO: File No. S7-07-18  
FROM: Roberta Ufford, Division of Investment Management  
RE: Conference Call with Representatives of Cetera Financial Group  
DATE: October 9, 2018

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On Wednesday, October 3, representatives of the Securities and Exchange Commission (“SEC”) participated in a conference call with Mark Quinn, Director of Regulatory Affairs, Cetera Financial Group, Inc. (“Cetera”). The following SEC representatives participated: Jennifer Porter, Roberta Ufford, Gena Lai, James McGinnis and Trevor Tatum from the Division of Investment Management; Alicia Goldin from the Division of Trading and Markets; and Mattias Nilsson and Bridget Farrell from the Division of Economic and Risk Analysis.

The participants discussed the SEC’s proposed rules related to Form CRS and an investor survey conducted by Cetera.