

MEMORANDUM

TO: File Nos. S7-07-18; S7-08-18

FROM: Ashley E. Smith
Legal Intern to Commissioner Hester M. Peirce

RE: Meeting to Discuss Proposed Rulemaking Regarding Standards of Conduct for Investment Advisors and Broker-Dealers

DATE: September 12, 2018

On September 10, 2018, Commissioner Hester M. Peirce and her legal intern, Ashley E. Smith, met with the following individuals:

- Anthony Chereso, Institute for Portfolio Alternatives, President and Chief Executive Officer;
- Anya Coverman, Institute for Portfolio Alternatives, Senior Vice President of Government Affairs and General Counsel;
- Greg Mesack, Eris Group, LLC;
- Mark Quinn, Cetera Financial Group, Director of Regulatory Affairs;
- Adam Warot, LPL Financial, Vice President and Associate Counsel.

The participants discussed, among other things, the Commission's proposed new rule, Regulation Best Interest, in Securities Exchange Act Release No. 83062 (Apr. 18, 2018); and proposed new form, Form CRS, in Securities Exchange Act Release No. 83063 (Apr. 18, 2018).