

**MEMORANDUM**

TO: File Nos. S7-07-18, S7-08-18, S7-09-18

FROM: Jennifer Songer, Division of Investment Management

RE: Meeting with Representatives of Capital Group

DATE: August 1, 2018

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On Wednesday, August 1, 2018, representatives of the Securities and Exchange Commission (the "SEC") participated in a meeting with representatives of Capital Group. The SEC representatives present were Doug Scheidt, Sara Cortes, Naseem Nixon, Roberta Ufford, Emily Rowland, Gena Lai, Jennifer Songer, Benjamin Kalish and Elizabeth Miller from the Division of Investment Management and Lourdes Gonzalez from the Division of Trading and Markets. The Capital Group representatives present were Clarke Camper and Jason Bortz.

The participants discussed, among other things, the SEC's proposed rules and interpretation relating to standards of conduct for investment professionals.