

MEMORANDUM

To: File

From: Caroline Crenshaw
Counsel to Commissioner Robert J. Jackson
U.S. Securities and Exchange Commission

Date: July 24, 2018

Re: Discussion with AALU

On July 23, 2018, Caroline Crenshaw and Satyam Khanna, counsels to Commissioner Robert J. Jackson, met with: Jim Lundy, Drinker Biddle & Reath; Christie Corado, BB&T; Bridget M. McNamara-Fenesy, M Holdings Securities, Inc.; Brad Campbell, Drinker Biddle & Reath; and David Hollingsworth, AALU. Among the topics discussed were the Commission's proposed Regulation Best Interest and Form CRS.