

MEMORANDUM

TO: File Nos. S7-07-18; S7-08-18; S7-09-18

FROM: Adam B. Glazer
Counsel to Commissioner Hester M. Peirce

RE: Meeting with Representatives of the Securities Industry and Financial Markets Association (“SIFMA”)

DATE: July 23, 2018

On July 23, 2018, Commissioner Hester M. Peirce and her legal advisors, Adam Glazer and Richard Gabbert, met with the following representatives of SIFMA:

- Ira Hammerman;
- Kevin Carroll;
- Stephanie Nicolas, Wilmer Hale;
- Christina Jaramillo, Wilmer Hale;
- Christopher Gilkerson, Schwab;
- Margo Topman, Goldman Sachs;
- Anne Tennant, Morgan Stanley;
- Dean Pinto, Morgan Stanley;
- Julie, Glynn, JP Morgan ;
- Jose Guerra, JP Morgan ;
- Nina Shenker, JP Morgan; and
- David Forman, Fidelity.

The participants discussed, among other things, the Commission’s proposed new rule, Regulation Best Interest, in Securities Exchange Act Release No. 83062 (Apr. 18, 2018); proposed new form, Form CRS, in Securities Exchange Act Release No. 83063 (Apr. 18, 2018); and the proposed Commission interpretation regarding standard of conduct for investment advisers in Investment Advisers Act Release No. 4889 (Apr. 18, 2018).