

## MEMORANDUM

**To:** Public Comment Files S7-07-18, S7-08-18, and S7-09-18

**From:** Trace W. Rakestraw  
Counsel to Commissioner Kara M. Stein  
U.S. Securities and Exchange Commission

**Date:** 7/12/18

**Re:** Meeting with Representatives from Fidelity Investments (“Fidelity”)

On July 11, 2018, Commissioner Stein, Jill Henderson (Counsel to Commissioner Stein), Sirimal Mukerjee (Counsel to Commissioner Stein), Trace Rakestraw (Counsel to Commissioner Stein), and Ariel Borgendale (Intern to Commissioner Stein) met with the following representatives from Fidelity:

- David Forman, General Counsel and Chief Legal Officer
- Jay Haines, SVP and Associate General Counsel
- Andrew Vermilye, Vice President, Government Affairs
- Alice Joe, Vice President, Government Affairs

Topics discussed included Proposed “Regulation Best Interest”, Proposed Form CRS and the Proposed Commission Interpretation Regarding Standard of Conduct for Investment Advisers.