

MEMORANDUM

TO: File Nos. S7-07-18
FROM: Geeta Dhingra, Division of Trading and Markets
RE: Meeting with Representatives of Dechert LLP
DATE: June 28, 2018

On Wednesday, June 27, 2018, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of Dechert LLP (“Dechert”). The SEC representatives present in person were Jennifer Porter from the Division of Investment Management; and Bradford Bartels, Geeta Dhingra, Alicia Goldin, and Lourdes Gonzalez from the Division of Trading and Markets. The Dechert representatives present were Nicholas DiLorenzo, Shayna Gilmore, Susan Grafton, Marylyn Harrell, Monica Patel, Mark Perlow, and Emily Wells. There were additional SEC representatives who participated by telephone.

The participants discussed, among other things, the SEC’s proposed Regulation Best Interest.