

MEMORANDUM

To: Public Comment Files S7-07-18, S7-08-18 and S7-08-15

From: Trace W. Rakestraw
Counsel to Commissioner Kara M. Stein
U.S. Securities and Exchange Commission

Date: 6/19/18

Re: Meeting with Representative from Consumer Federation of America

On June 4, 2018, Robert Peak (Senior Advisor to Commissioner Stein) and Trace Rakestraw (Counsel to Commissioner Stein) met with Barbara Roper, Director of Investor Protection at the Consumer Federation of America. Topics discussed included Proposed "Regulation Best Interest" and Proposed Form CRS and proposed rule 30e-3 under the Investment Company Act.