

MEMORANDUM

To: Public Comment Files S7-07-18 and S7-08-18

From: Trace W. Rakestraw
Counsel to Commissioner Kara M. Stein
U.S. Securities and Exchange Commission

Date: 6/19/18

Re: Meeting with Representatives from the Institute for the Fiduciary Standard
("Institute")

On June 19, 2018, Jill Henderson (Counsel to Commissioner Stein), Sirimal Mukerjee (Counsel to Commissioner Stein), Robert Peak (Senior Advisor to Commissioner Stein), Trace Rakestraw (Counsel to Commissioner Stein) and Ariel Borgendale (Intern to Commissioner Stein) met with the following representatives from the Institute:

- Knut A. Rostad, President and Founder, Board Member, Institute for the Fiduciary Standard
- Tamar Frankel, Professor of Law, Boston University
Member of The Institute's Board of Advisors
- Phyllis Borzi, Former Assistant Secretary for Employee Benefits Security at US DOL 2009-2017
Member of The Institute's Board of Advisors
- Michael Zeuner, Managing Partner at WE Family Offices
Founder, Member, Institute Board of Directors
- James Patrick, Managing Director, Envestnet
Founder, Member, Institute Board of Directors
- Paul Pagnato, Managing Director, Partner, and Founder of Pagnato-Karp
Member, Institute Board of Directors
- Bill Crager, President, Envestnet
Friend of the Institute
- Brian Hamburger, Founder and Managing Member of the Hamburger Law Firm
General Counsel to the Institute Best Practices Board
- Darren Fogarty, Master's Student at Duke University
Research Analyst, Institute

Topics discussed included Proposed "Regulation Best Interest" and Proposed Form CRS.