

MEMORANDUM

To: File Nos. S7-07-18, S7-09-18, S7-04-18, and S7-08-15

From: Thaya Knight, Counsel to Commissioner Hester M. Peirce

Re: Meeting with Representatives of Charles Schwab

On May 21, 2018, Commissioner Hester M. Peirce and Thaya Knight, Counsel to Commissioner Peirce, met with the following representatives from Charles Schwab:

- Marie Chandoha,
- David Lekich, and
- Jeff Brown.

Among the topics discussed were the Commission's proposed new rule under 30e-3, proposed Regulation Best Interest, proposed Interpretation Regarding Standard of Conduct for Investment Advisers, and proposed Investment Company Liquidity Disclosure.