

MEMORANDUM

TO: Incentive-Based Compensation Arrangements
(Release No. 34-77776; IA-4383; File No. S7-07-16)
Proposal Files

FROM: Emily Rowland
Attorney-Adviser, Division of Investment Management
U.S. Securities and Exchange Commission

RE: Meeting with Representatives of American Investment Council

DATE: September 22, 2016

On September 19, 2016, staff from the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), the Federal Deposit Insurance Corporation (FDIC), the Federal Housing Finance Agency (FHFA), and the Securities and Exchange Commission (SEC) met with representatives of, and counsel for, American Investment Council (AIC). The representatives shared AIC's views on the proposed Incentive-Based Compensation Arrangements Rule, which focused on the scope of the rule.

Participants

OCC	Alison MacDonald
	Debra Peery
	Melissa Lisenbee
	Patrick Tierney
	Marta Stewart-Bates
FDIC	Nefretete Smith
	Catherine Topping
	Annmarie Boyd
FHFA	Carol Connelly
	Mary Pat Fox
	Lindsay Simmons

	Richard Oettinger
SEC	Alpa Patel
	Kevin Schopp
	Sirimal Mukerjee
	Emily Rowland
	Kristy Von Ohlen
FRB	Timothy Geishecker
	Joe Maldonado
	Michael Waldron
AIC	Jason Mulvihill, General Counsel, AIC
	Elizabeth Pagel Serebransky, Partner, Debevoise & Plimpton, LLP
	Kenneth Berman, Partner, Debevoise & Plimpton, LLP
	Rebecca Silberstein, Partner, Debevoise & Plimpton, LLP
	Alison Buckley-Serfass, Associate, Debevoise & Plimpton, LLP