

MEMORANDUM

TO: Incentive-Based Compensation Arrangements
(Release No. 34-77776; IA-4383; File No. S7-07-16)
Proposal Files

FROM: Emily Rowland
Attorney-Adviser, Division of Investment Management
U.S. Securities and Exchange Commission

RE: Meeting with Representative of The Regulatory Fundamentals Group LLC

DATE: September 19, 2016

On September 14, 2016, staff from the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), the Federal Deposit Insurance Corporation (FDIC), the Federal Housing Finance Agency (FHFA), the Securities and Exchange Commission (SEC), and the National Credit Union Administration (NCUA) met with a representative from The Regulatory Fundamentals Group LLC (RFG). The representative shared RFG's views on the proposed Incentive-Based Compensation Arrangements Rule, which focused on the scope of the rule.

Participants

OCC	Patrick Tierney
	Marta Stewart-Bates
	Melissa Lisenbee
FDIC	Nefretete Smith
	Catherine Topping
FHFA	Carol Connelly
	Mary Pat Fox
	Lindsay Simmons
	Richard Oettinger
	Susan Freund

SEC

Natasha Greiner

Alpa Patel

Kevin Schopp

Sirimal Mukerjee

Emily Rowland

Jonathan Shapiro

NCUA

Elizabeth Wirick

Vicki Apperson

FRB

Joe Maldonado

Gillian Burgess

RFG

Deborah S. Prutzman