

**MEMORANDUM**

**TO:** File No. S7-07-16  
**FROM:** Kevin Schopp  
Special Counsel  
Division of Trading and Markets  
U.S. Securities and Exchange Commission  
**DATE:** November 16, 2016  
**RE:** Meeting with Representatives of the Clearing House Association

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On November 16, 2016, staff from the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), the Federal Deposit Insurance Corporation (FDIC), the Federal Housing Finance Agency (FHFA), and the Securities and Exchange Commission (SEC) met with representatives from The Clearing House Association (TCH), Barclays, BB&T, Capital One, Fifth Third, HSBC, JP Morgan, State Street, Sullivan & Cromwell, and UBS. The representatives shared TCH’s views on the Incentive-Based Compensation Arrangements proposed rule. Specifically, the representatives discussed the scope of individuals covered by the proposed rule, the definitions of significant risk-taker and senior executive officer, consolidation, and clawback under the proposed rule.

Participants

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FDIC	Rosalind Bennett
	George Parkerson
	Nefretete Smith
	Catherine Topping

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FHFA	Carol Connelly
	Mary Pat Fox
	Rick Oettinger
	Lindsay Simmons

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FRB	Flora Ahn
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Steve Bowne  
Gillian Burgess  
Joe Maldonado  
Alyssa O'Connor  
Michael Solomon

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OCC  
Alison MacDonald  
Debra Peery  
Marta Stewart-Bates  
Patrick Tierney

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SEC  
David Bloom  
Natasha Greiner  
Jennifer Juergens  
Sirimal Mukerjee  
Alpa Patel  
Emily Rowland  
Kevin Schopp

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The Clearing House  
Angelena Bradfield  
Paige Pidano

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Barclays  
Corinne Heyes  
Patrick Mullin

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BB&T  
Dianna Pietrzak  
Robert Johnson

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Capital One

Cleo Belmonte  
Stephanie Palermo

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Fifth Third

Christopher Minnich

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HSBC

William Corrigan  
Thomas Sasso

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JP Morgan

Gina Palmisano

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State Street

Anne Bourdine  
Keri Groh

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Sullivan & Cromwell

Marc Trevino

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UBS

Thomas Reed  
John Tomaszewski