

Thomas Michalski  
Melbourne, FL  
United States

Elizabeth M. Murphy  
Secretary  
U.S. Securities and Exchange Commission  
100 F St. NE  
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Unless government finally brings the corporate derivative thugs which brought about the 2008 disaster in ther US and abroad, to meaningful personal fines and trials cum hard time in jails -- which would be a first sign of rectifying the huge disparity between executives and employees -- I sense there will be street rioting and worse. Sheer power is all these elected corrupt craven cowards and Wall Street understand.

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Sincerely,

Thomas Michalski