

Rosemary Schmid
3010 Eastham Lane
Charlotte, NC
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios is also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

I believe in an ethical approach to investment, and I make every attempt to be informed about the way my meager but significant-to-me investment is being put to use. Capitalism isn't "wrong" but greed is. I am investing because it is my way to share in the growth of my country, but I do not want to share in the exploitation of workers. SEC, help bring transparency to the process!

Sincerely,

Rosemary Schmid