

Philip Johnson
Corpus Christi, TX
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor. The American public is subsidizing these companies by being forced to provide benefits to workers who are not paid enough to live. Information provided through this provision will provide investors with information as well to see what CEOs are over compensated and reasons why investment returns aren't as great as they could be. Potentially both sides; workers and investors, could see how skewed the compensation plans for CEOs and executives are and real change could occur

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Sincerely,

Philip Johnson