

Ken Nightingale
Cleveland, OH
United States

Elizabeth M. Murphy
Secretary
U.S. Securities and Exchange Commission
100 F St. NE
Washington, DC 20549-1090

Re: Pay Ratio Disclosure, File No. S7-07-13

Dear Ms. Murphy,

I am an investor.

I strongly support regulations that would require publicly-traded companies to disclose CEO-to-median worker pay ratios. As income inequality reaches unprecedented heights, the public has the right to know which corporations are fueling the yawning gap between rich and poor.

Disclosure of CEO-to-worker pay ratios are also crucial for investors. This information is important for determining whether corporations are diverting resources to executives at the expense of long-term investments and workforce development. Additionally, investors need to be able to gauge whether executives' compensation is falling in line with their performance.

Our current economy is trending toward a "dumbbell" shape - a small number at the top with huge earnings, very few in the middle with median earnings and huge numbers at the bottom with very small earnings. This is a third-world model and is not economically sustainable without a totalitarian government to keep it so. I for one won't allow this. Do you really want a revolution down the line? Protestors battling the National Guard in the streets? Arrests and bombings and domestic terrorism? No? I don't either. Please help co-opt this by doing whatever you can to encourage middle-class expansion. We beat domestic Communism by expanding our middle class and thereby giving economic hope to our poor, making violence unnecessary. Some greedy fools seem to have forgotten that lesson.

Sincerely,

Ken Nightingale